

Corporate Governance Policy

The Company realizes the significance and benefits of good corporate governance to ensure the Company's efficient, transparent and auditable management systems which help build up reliance and confidence for shareholders, investors, stakeholders, and all parties concerned in pursuit of the Company's sustainable growth. The Company adheres to practical guidelines under the Company's corporate governance policy which is in compliance with the Principles of the Corporate Governance Code covering 8 chapters, are as follows:



1. Roles and Responsibilities of the Board of Directors as Leadership

- Perform duties with awareness and understanding of roles, duties and responsibilities as leadership, supervise and oversee to ensure good management, create value for the business sustainably.
- Monitor and oversee to ensure that directors and executives comply with the scope of duties and responsibilities with carefulness and integrity, perform works under laws, regulations and meeting resolutions.



2. Business Objectives and Goals of the Company for Sustainability

- Specify business objectives and goals which conform with and create sustainable value for the Company, stakeholders and society.
- Monitor and oversee to ensure that strategies are formulated in accordance with the business objectives and goals by appropriately using innovation and technology.



3. Strengthening the Board of Directors Effectively

- Determine and review the structure of the Board of Directors to ensure that it has an appropriate size, composition and proportion of independent directors properly.
- Ensure transparent and clear the selection and nomination process.
- Ensure that the compensation structure is suitable for responsibilities.

- Regularly promote the development of skills and knowledge required for performance of duties.
 - Impose a limit on the number of listed companies in which a director may take a position of a director for not more than 5 companies to ensure efficiency in performance of their duties.
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4. Nomination and Development of High-Ranking Executives and Human Resource Management

- Have a process of nomination and development of high-ranking executives in place to ensure they have knowledge, skills, experience and qualifications required to drive the organization to its goals.
 - Ensure the appropriate compensation structure.
 - Conduct management and development of human resources to ensure that they fulfill the required amount, knowledge, skills, experience.
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5. Nurturing Innovation and Business Operation Responsibly

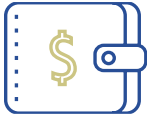
- Promote and develop creation of culture, development of organizational innovation to increase value for the business according to the changing environment on a continuously basis by taking into account both internal and external stakeholders.
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6. Appropriate Internal Control and Risk Management Systems

- Ensure the appropriate risk management system and internal control system, supervise and oversee the operations of the Company to achieve the objectives and goals with effectiveness.
- Handle conflicts and prevent utilization of property, information, opportunities and execution of transactions with related persons to ensure compliance with relevant laws and standards.

7. Financial Reliability and Disclosure



- Ensure that disclosure of important financial information and non-financial information is accurate, complete, sufficient, timely, transparent in accordance with relevant rules, standards and practical guidelines.
 - Communicate information with stakeholders by appropriately using technology for dissemination.
 - Protect information which affects the securities' prices so that the disclosed information can reflect the practice or create value for the business sustainably.
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8. Encouraging Participation and Communication with Shareholders



- Monitor and oversee to ensure that there is a process to encourage shareholders' participation to make decisions on significant matters of the Company.
- Ensure that all shareholders are equally treated and protected in respect of their basic rights, implement measures to prevent the inside information usage for personal gain or others in an abusive manner, which would cause damage to the shareholders as a whole.
- Encourage the shareholders to exercise their basic rights and take care of the shareholders to the greater degree than their legal rights.
- Do not take any action which violates or derogates the shareholders' rights.