Risk Management Policy

The Company recognizes that robust risk management is fundamental to the Company's success. It empowers us to identify uncertainties, seize opportunities, and build resilience, as well as to proactively prepare for events that may impact business operations and community concerns and in a timely manner. Therefore, we are dedicated to ensuring that:

1. The risk management process undergoes continuous improvement and development, adhering to internationally recognized principles and standards. It is embedded within the Company's management and operational process, ensuring optimal alignment across all departments. This integration extends beyond mere compliance, actively contributing to decision-making, strategic formulation, and the achievement of organizational objectives and goals. Furthermore, by adhering to established business operation policies, the risk management process fosters confidence and trust among stakeholders.
2. Risks are examined from both internal and external contexts, including those associated with emerging technologies, data integration challenges, and business continuity preparedness. This assessment determines our risk tolerance and ensures alignment throughout, shaping strategies to mitigate threats and leverage opportunities.
3. Risk mitigations are established to provide operational guidelines and frameworks for prevention, and resource allocation to mitigate potential impacts. This allows the Company to respond, adapt, and recover appropriately to evolving circumstances. It also ensures that the company achieves its defined objectives and goals.
4. The effective risk mitigations will be actively implemented to proactively manage and minimize risks to acceptable levels.
5. Roles with well-defined responsibilities are assigned for all stages of the risk management process, from identification and assessment to mitigation, monitoring, and continuous performance improvement.
6. Risks are continuously monitored, and assessed as needed based on internal and external changes, with regular reporting, including to promptly adjustments to risk mitigation measures.
7. Risks are communicated to increase awareness and understanding among employees and stakeholders, emphasizing the importance of the risk management process and encouraging active participation in implementing risk management controls.

This risk management policy is the responsibility of every employee, including partners, suppliers, collaborators, and stakeholders throughout the value chain of the Company. Consistent and earnest practice of its principles is essential to ensure sustainable risk management.